



# New Requirements for Directors

From 1 November 2021, directors of Australian corporations will be required to be registered under the Australian Business Registry Services (ABRS) Department with a Director Identification Number (DIN). If you want to become a director or are already one, you'll need a director ID. When you need to apply depends on the date you become a director.

## Introduction

In June 2020, the Australian Government introduced the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020 (Cth). Part of the measures in this legislation introduced a new regime to Part 9.1A of the Corporations Act 2001 (Cth), which requires all company directors, or anyone who intends to become a director, to obtain a Director Identification Number (DIN).

A DIN is a unique 15-digit identifier given to a director, or someone who intends to become a director that, once issued, will be kept by the individual permanently.

**You should give your director ID to your agent and the person responsible for managing your company's records to keep on file.**

## When to apply

If a person became a director or an alternate director of a company or other registered Australian body (such as an incorporated association registered with ASIC and which trades outside of the state of registration or a foreign company registered with ASIC) which is governed by the Corporations Act 2001 (Cth):

Date Of Appointment	Date For DIN Appointment
On or before 31 October 2021	By 30 November 2022
Between 1 November 2021 and 4 April 2022	Within 28 days of appointment
From 5 April 2022	Before appointment



## How to apply

### AUSTRALIAN RESIDENT DIRECTORS

For Australian resident directors, the fastest way to obtain a DIN is to apply online on the ABRS website from 1 November 2021. This will require a myGovID account (which is different from a standard myGov account). myGovID is an app you download to a smart device that allows you to prove who you are and log in to a range of government online services, including myGov.

### FOREIGN RESIDENT DIRECTORS

Foreign resident directors will also have to obtain DINs within the same timeframes. Foreign resident directors who have Australian documentation may still be able to apply as per the above options. Both, Australian and Foreign residents also have the option to apply via a paper application which is available through the ABRS website.

## What's the purpose?

The DIN is the first service to be delivered by ABRS and aims to create a single source of trusted and accessible business data in order to:

- Prevent the use of false or fraudulent director identities;
- Make it easier for external administrators and regulators to trace directors' relationships with companies over time; and
- Identify and eliminate director involvement in unlawful activity such as phoenixing activities.

## Next Steps

**Step 1** - Log into your MyGov Account and you will see the below Alerts. Select 'Connect your myGovID Digital Identity to your myGov account'.

**Step 2** - Register yourself with Australian Business Registry Services by visiting [www.abrs.gov.au](http://www.abrs.gov.au). Select 'Director Identification number'.

**Step 3** - Complete the ID check. When you are granted your ID, please generate a PDF, save, file and email to us.

**Step 4** - We will update our systems and notify ASIC of your new Director ID.

If you have any queries or need assistance completing this task please let us know.